

FOR IMMEDIATE RELEASE

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## Grzebinski of Rose Hill Group Arranges \$9.5 Million in Commercial Mortgage Financing

**Upstate New York – January 2010** Daniel F. Monte, President of The Rose Hill Group of WNY LTD (RHG), is pleased to announce that RHG has arranged financing on two separate projects. Thomas F. Grzebinski II, Vice President, was responsible for negotiating and arranging both loans through regional lending sources.

The first project was comprised of a \$7.0 million construction / mini perm loan with a 125,000 square foot four-story former industrial property located at 212 West Division Street in the Downtown Syracuse up-and-coming Franklin Square neighborhood whereby the owner is transforming the project into 83 market rate apartments with first floor office/warehouse space. The borrowing entity is Clinton Street Soma Project LLC and the project is known as Franklin View Terrace.

The second project was comprised of a \$2.5 million permanent loan with a 12,147 square foot single-story retail center located on Ridge Road in the affluent Rochester suburb of Webster, New York. The property is newly-constructed and anchored by Fairport Savings Bank and Five Guys Burgers. The loan was comprised of a 10 year term and a 20 year amortization. The borrowing entity is Webster Ridge LLC and the project is known as Webster Crossing.

RHG has an excellent correspondent relationship with Allstate, American Equities, CUNA Mutual (Members Capital), Delaware Investments, Genworth Financial, National Life of Vermont, Nationwide Life Insurance, Ohio National Financial Services, Protective Life Corporation, Security Mutual, and Walker & Dunlop – Fannie Mae DUS. Our lenders have the ability to finance all property types in loan amounts greater than \$1 million.

RHG is also a member of Strategic Alliance Mortgage, LLC (“SAM”). SAM, established in 1998, now includes 20 independent commercial banking firms consisting of 36 offices throughout the United States. SAM members collaborate to present the most advantageous real estate capital markets execution to their clients. Members utilize a proprietary web-based system to communicate and exchange cutting-edge trends from across the country to provide their members with optimal real estate financing solutions. Collectively, SAM members originated over \$57 billion of commercial real estate capital transactions since 2004 and currently service \$31 billion. In an ever-changing market, SAM members offer the best lender relationships which lead to successful commercial solutions.

Please direct inquiries to Daniel F. Monte, President. Phone 716.854.1580. Office is located at 4 Cathedral Park in Buffalo, New York. Website is: [www.rhgltd.com](http://www.rhgltd.com)

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